

FRIENDS OF ADI

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2009

Friends of ADI

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Legal and Administrative Information

For the year ended 31 December 2009

Trustees

Nori Graham, Chairman
John Murphy
Anthony Mann
Mary Shurman
Martin Else
Harry Cayton

Charity Registered Number

1076992

Principal Office

64 Great Suffolk Street, London, SE1 0BL

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Trustees' Report

For the year ended 31 December 2009

The Trustees submit their annual report and the financial statements of Friends of ADI (the charity) for the year ended 31 December 2009. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must be a minimum of three Trustees in office at any point in time. New Trustees are appointed by a resolution of the Trustees passed at a special meeting.

Constitution policies and objectives

The charity is constituted under a Trust deed dated 14 May 1999 and is a registered charity number 1076992. The objective of the charity as defined in its Trust deed is the relief of persons suffering from Alzheimer's disease and related conditions in particular by assisting in the provision of support and assistance for the carers of such persons through the provision, at the discretion of the Trustees, of financial and other assistance to the body 'Alzheimer's Disease International'.

There have been no changes to this objective since the last financial report.

The Trust, Friends of ADI, exists to support the work of Alzheimer's Disease International (ADI) using our status as a registered UK charity.

ADI is the worldwide federation of Alzheimer's associations, incorporated as a not for profit organisation in the United States of America. Each member of ADI is the organisation in that country which supports people with dementia and their families. The mission of ADI is to improve the quality of life of people with dementia and their families throughout the world by building and

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strengthening the work of Alzheimer associations and raising awareness about Alzheimer's disease and other dementias.

Organisational structure and decision making

The Trustees of Friends of ADI are supported in their management of the charity by in-kind administration from ADI. Day to day management is delegated to the Executive Director (Marc Wortmann) and Finance and Technology Manager (Michael Lefevre) of ADI. Friends of ADI does not, itself, run any programmes or employ any staff. The part-time services of the Executive Director and Finance and Technology Manager employed by ADI are provided free of charge to Friends of ADI.

Review of activities and future developments.

The financial results for the year and the financial position of the Trust are shown in the attached financial statements.

In 2009, Friends of ADI received £540 in donations and investment income.

A restricted grant of £4,000 had been received in 2008 from the Great Britain Sasakawa Foundation, for a collaborative project between ADI and Alzheimer's Association Japan. The project went ahead in 2009 and so a restricted grant was made to ADI for this purpose.

ADI co-ordinates World Alzheimer's Day each year on September 21, including producing and distributing promotional materials to all of its members. The 2009 theme, 'Diagnosing Dementia: See It Sooner' was used by associations around the world, and the printed materials and activities focused on the importance of getting a diagnosis and encouraging medical professionals to recognise the signs of the disease in order for people to receive the treatment they need.

ADI runs the Alzheimer University, a programme comprising a series of workshops and residential training courses to equip staff and volunteers of Alzheimer associations with the skills to develop their organisations. An Alzheimer University for emerging associations took place in July 2009, and in October, a programme on fundraising was run in Spanish in Puerto Rico for Alzheimer associations in that region. A third Alzheimer University event entitled "Strengthening your Alzheimer association" was organised in Lahore, Pakistan in November 2009.

The ADI Twinning Programme creates partnerships between Alzheimer associations so that they can share their knowledge, experience and resources with each other, and twinning relationships continued in 2009.

ADI produces booklets and factsheets on a variety of dementia-related topics in English, Spanish and other languages. ADI maintains a website and produces a newsletter 'Global Perspective'. ADI members have access to an intranet site, providing information and resources. ADI also supports the work of the 10/66 Dementia Research Group, which looks at the impact of dementia in developing countries.

Friends of ADI would like to thank the individuals who contributed in 2009.

Future Directions

Friends of ADI will continue to support the activities of Alzheimer's Disease International.

Reserves policy

The Trustees consider that the current level of unrestricted reserves, which are the general free reserves of the charity, are sufficient to allow the Trust to continue to operate at current levels of activity. The Trust has minimal administration costs and makes grant payments out of donated income.

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Investment policy and performance

The Trustees policy is to maintain all monies not immediately required for charitable purposes in the form of deposits earning a market rate of interest.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks. The risk assessment is subject to regular review.

Grant making policies

Friends of ADI makes grants to Alzheimer's Disease International. Grants are to support the key activities of ADI namely:

- Building and strengthening Alzheimer associations, including through the Alzheimer University programme and Twinning Programme
- World Alzheimer's Day
- An annual international conference
- Dissemination of information
- Supporting the 10/66 Dementia Research Group

Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 27 October 2010 and signed on their behalf by Nori Graham

Signed:



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Statement of Financial Activities

For the year ended 31 December 2009

	Note	Restricted Funds 2009 £	Unrestricted Funds 2009 £	Total Funds 2009 £	<i>Total Funds 2008 £</i>
INCOMING RESOURCES					
Donations, legacies and similar incoming resources	2	0	521	521	6,570
Investment income	3	0	19	19	288
TOTAL INCOMING RESOURCES		<u>0</u>	<u>540</u>	<u>540</u>	<u>6,858</u>
RESOURCES EXPENDED					
Charitable expenditure:					
Grants payable	4	4,000	0	4,000	4,000
Resources expended on managing and administering the charity	5	0	0	0	52
TOTAL RESOURCES EXPENDED		<u>0</u>	<u>0</u>	<u>4,000</u>	<u>4,052</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
		(4,000)	540	(3,460)	2,806
TOTAL FUNDS AT 1 JANUARY 2009		4,000	1,545	5,545	2,739
TOTAL FUNDS AT 31 DECEMBER 2009		<u>0</u>	<u>2,085</u>	<u>2,085</u>	<u>5,545</u>

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Balance Sheet

As at 31 December 2009

	Note	£	2009 £	£	2008 £
CURRENT ASSETS					
Debtors	6	71		0	
Cash at bank		2,014		5,545	
		2,085		5,545	
CREDITORS: amounts falling due within one year					
	7	0	2,085	0	5,545
NET ASSETS					
	9		2,085		5,545
CHARITY FUNDS					
	8				
Unrestricted – General funds		2,085		1,545	
Restricted – Funds for Japan project		0		4,000	
		2,085	2,085	5,545	5,545
TOTAL FUNDS					
			2,085		5,545

This report was approved by the Trustees on 27 October 2010 and signed on their behalf by Nori Graham

Signed:

Nori Graham,

Notes to the Financial Statements

For the year ended 31 December 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated free of charge. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

1.5 Cash flow

The financial statements do not include a cash flow statement because the charitable trust, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.6 VAT

The charity is not registered for VAT and its costs are therefore inflated by attributable input VAT which cannot be recovered.

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2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2009 £	Unrestricted Funds 2009 £	Total Funds 2009 £	<i>Total Funds 2008 £</i>
Gift Aid donations	0	250	250	1,270
Gift Aid Tax Credit	0	71	71	361
Legacies	0	0	0	192
Other donations	0	200	200	4,747
	<hr/>	<hr/>	<hr/>	<hr/>
Donations, legacies and similar incoming resources	<u>0</u>	<u>540</u>	<u>540</u>	<u>6,570</u>

3. INVESTMENT INCOME

	Total Funds 2009 £	<i>Total Funds 2008 £</i>
Interest receivable	<u>19</u>	<u>288</u>

4. GRANTS PAYABLE

	Total Funds 2009 £	<i>Total Funds 2008 £</i>
Grant – Alzheimer’s Disease International	4,000	4,000
Total	<u>4,000</u>	<u>4,000</u>

One grant was made to ADI during the year: One grant of £4,000 for restricted purposes (2008: £NIL) and no general grants (2008: £4,000 – 1 grant). No other grants were made (2008: £NIL).

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5. RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Total Funds 2009 £	<i>Total Funds 2008 £</i>
Online donations service	0	52
Total	<u>0</u>	<u>52</u>

During the year, no Trustees received any remuneration (2008 - £NIL).

During the year, no Trustees received any benefits in kind (2008 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2008 - £NIL).

The charity does not employ any staff and is administered free of charge by Alzheimer's Disease International.

6. DEBTORS

	Total Funds 2009 £	<i>Total Funds 2008 £</i>
Due within one year		
Gift Aid tax recoverable	71	0
Total	<u>71</u>	<u>0</u>

7. CREDITORS

	Total Funds 2009 £	<i>Total Funds 2008 £</i>
Amounts falling due within one year		
Grants payable	0	0
Total	<u>0</u>	<u>0</u>

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8. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
UNRESTRICTED FUNDS				
General Funds	1,545	540	0	2,085
RESTRICTED FUNDS				
Japan	4,000	0	4,000	0
Total of Funds	<u>5,545</u>	<u>540</u>	<u>4,000</u>	<u>2,085</u>

General funds

General funds include general donations, Gift Aid tax credits and other income that has been donated.

Restricted funds

Japan project: Friends of ADI raised funds for a collaborative project with the Alzheimer's association in Japan.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2009 £	Unrestricted Funds 2009 £	Total Funds 2009 £	<i>Total Funds 2008 £</i>
Current assets	0	2,085	2,085	5,545
Creditors due within one year	0	0	0	0
Total	<u>0</u>	<u>2,085</u>	<u>2,085</u>	<u>5,545</u>